

Economist Job Description

Duties and Responsibilities:

- Carry out research on the trends pertaining economics in relation to the production and distribution of goods and services
- Analyze reports from research using mathematical models and statistical techniques
- Develop economic procedures and plans which are used in forecasting trends and formulating policies
- Formulate recommendation, plans, and policies which could be used to solve economic problems or issues
- Provide advice and consultation related to economics to businesses, private, and public organizations, and government agencies
- Compile data related to research area like employment, productivity, wages, and distribution
- Establish methodologies and concepts for collecting and processing data using knowledge of available sources of information and econometrics
- Arrange information into report format and for the preparation of graphical establishments of research results
- Make use of available resources to maximize profit
- Provide technical inputs and analyses in the identification, design, development, processing, and evaluation of loan projects
- Develop and transfer knowledge products for capacity building on economic methods and principles
- Work closely with the managers of private or public organization and government agencies to know their needs and establish a scale of preference in the process.

Economist Requirements – Skills, Knowledge, and Abilities

- Education and Training: To become an economist, you require at least a Master's degree in economics, business management or other related

field. About two years of experience in the area of economics is also required

- Communication Skill: Economists are able to communicate results of a survey to upper management for critical decision-making
- Critical Thinking: They use logic and reasoning to deliberate on the possible economic situation of a business
- Numerical Skill: They make use of numbers in order to mathematically or statistically analyze issues concerning the economy.